

COUNTY OF YORK, VIRGINIA
Combining Statement of Net Assets
Nonmajor Enterprise Funds
June 30, 2004

	York Sanitary District	Water Enterprise	Water Utility	Total
ASSETS				
Current assets:				
Cash and temporary investments	\$ 142	\$ -	\$ 499,702	\$ 499,844
Accounts receivable	-	-	71,905	71,905
Allowance for uncollectible accounts	-	-	(1,415)	(1,415)
Interest receivable	-	-	420	420
Prepaid expenses	-	-	2,162	2,162
Total current assets	<u>142</u>	<u>-</u>	<u>572,774</u>	<u>572,916</u>
Noncurrent assets:				
Nondepreciable capital assets:				
Land	37,916	43,394	-	81,310
Construction in progress	-	-	775,025	775,025
Depreciable capital assets:				
Buildings and improvements	783,982	-	-	783,982
Infrastructure	2,270,362	838,238	2,551,642	5,660,242
Equipment	446,216	53,078	-	499,294
Less accumulated depreciation	<u>(2,270,009)</u>	<u>(440,283)</u>	<u>(225,716)</u>	<u>(2,936,008)</u>
Total noncurrent assets	<u>1,268,467</u>	<u>494,427</u>	<u>3,100,951</u>	<u>4,863,845</u>
Total assets	<u>\$ 1,268,609</u>	<u>\$ 494,427</u>	<u>\$ 3,673,725</u>	<u>\$ 5,436,761</u>
LIABILITIES				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ 36,418	\$ 36,418
Deposits payable	-	-	5,000	5,000
Salaries, taxes and benefits payable	-	-	10,931	10,931
Total current liabilities	<u>-</u>	<u>-</u>	<u>52,349</u>	<u>52,349</u>
Noncurrent liabilities:				
Compensated absences	-	-	1,557	1,557
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>1,557</u>	<u>1,557</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>53,906</u>	<u>53,906</u>
NET ASSETS				
Invested in capital assets, net of related debt	1,268,467	494,427	3,100,951	4,863,845
Unrestricted	<u>142</u>	<u>-</u>	<u>518,868</u>	<u>519,010</u>
Total net assets	<u>1,268,609</u>	<u>494,427</u>	<u>3,619,819</u>	<u>5,382,855</u>
Total liabilities and net assets	<u>\$ 1,268,609</u>	<u>\$ 494,427</u>	<u>\$ 3,673,725</u>	<u>\$ 5,436,761</u>